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To whom it may concern

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Please note that this document is a translation of the official announcement that was released on January 25, 2013. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice Regarding Appointment of Corporate Auditors

January 25, 2013 – Tosei Corporation (“Tosei”) hereby announces that the Board of Directors has resolved to submit a proposal regarding the appointment of Corporate Auditors to the 63rd Ordinary General Meeting of Shareholders, scheduled on February 26, 2013. The proposal has been approved by the Board of Auditors.

1. Reason for Appointment

The term of all four members of the Board of Auditors will expire upon the closing of the General Meeting of Shareholders scheduled on February 26, 2013. Accordingly, Tosei will appoint the following candidates as its new Corporate Auditors.

2. Profile of New Corporate Auditors

No.	Name (Date of birth)	Career summary and position in the Company (Important concurrent positions outside the Company)	
1	Yasuhiro Honda (Jun. 20, 1940)	Apr. 1963	Entered Taisei Corporation
		Jun. 1991	General Manager of Machinery & Materials Department of Taisei Corporation (in charge of planning and management)
		Jun. 1995	Managing Director of TAISEI TOURIST AGENCY LTD.
		Apr. 2003	Full-time Corporate Auditor of the Company (current position)
2	Yutaka Kitamura (Feb. 27, 1950)	Apr. 1972	Entered The Yasuda Trust & Banking Co., Ltd. (the predecessor of Mizuho Trust & Banking Co., Ltd.)

No.	Name (Date of birth)	Career summary and position in the Company (Important concurrent positions outside the Company)
		<p>May 1996 General Manager of Singapore Branch of The Yasuda Trust & Banking Co., Ltd. (the predecessor of Mizuho Trust & Banking Co., Ltd.)</p> <p>Oct. 1998 Joint General Manager of Credit Division of The Yasuda Trust & Banking Co., Ltd. (the predecessor of Mizuho Trust & Banking Co., Ltd.)</p> <p>Oct. 1999 General Manager of Niigata Branch of The Dai-Ichi Kangyo Fuji Trust & Banking Co., Ltd. (the predecessor of Mizuho Trust & Banking Co., Ltd.)</p> <p>Mar. 2005 Full-time Corporate Auditor of Nippon Carbon Co., Ltd.</p> <p>May 2010 Full-time Adviser of J-COACH Corporation</p> <p>Jun. 2010 Full-time Corporate Auditor of J-COACH Corporation</p>
3	Tatsuki Nagano (Apr. 16, 1959)	<p>Apr. 1983 Entered The Chuo Trust & Banking Co., Ltd. (the predecessor of Sumitomo Mitsui Trust Bank, Limited)</p> <p>Jul. 1995 Financial Planning Chief of Corporate Planning Dept. at headquarters of The Chuo Trust & Banking Co., Ltd. (the predecessor of Sumitomo Mitsui Trust Bank, Limited)</p> <p>Jul. 2000 Management Director of RG Asset Management PTE. LTD. (current position)</p> <p>Jul. 2004 Director of Reference Group Holdings Ltd. (current position)</p> <p>Aug. 2004 Representative Director of RG Asset Management Services Co., Ltd. (the predecessor of RG Asset Management K.K.) (current position)</p> <p>Feb. 2012 Corporate Auditor of the Company (current position)</p>
4	Osamu Doi (Feb. 23, 1964)	<p>Apr. 1987 Entered The Nikko Securities Co., Ltd. (the predecessor of SMBC Nikko Securities Inc.)</p> <p>Jul. 1993 Transferred to Nikko Europe PLC</p> <p>Feb. 1998 Returned to The Nikko Securities Co., Ltd. (the predecessor of SMBC Nikko Securities Inc.)</p> <p>Apr. 2002 Entered FinTech Global Incorporated</p> <p>Oct. 2005 Senior Vice President of Structured Finance Division of FinTech Global Incorporated</p> <p>Oct. 2006 Deputy Head of Investment Banking Division of FinTech Global Incorporated</p> <p>Apr. 2007 Head of Investment Department of FinTech Global Incorporated</p>

Note: All of them are candidates for outside corporate auditors.